

## 2008 FINANCIAL HIGHLIGHTS

Years ended December 31, 2008 and 2007 (In millions of dollars)	2008	2007
Revenues	\$ 2,261.9	\$ 1,940.1
EBITDA	280.0	243.0
Income	79.7	44.8
Cash flow from operating activities	\$ 207.6	\$ 210.4
<b>Per Share Value</b> (In dollars)		
Net income		
Basic	\$ 0.92	\$ 0.52
Diluted	0.92	0.52
EBITDA	3.24	2.83
Cash flow	2.40	2.45
Book value	\$ 5.87	\$ 5.67
<b>Financial Position</b> (In millions of dollars)		
Total assets	\$ 1,621.9	\$ 1,442.5
Long-term debt (including the current portion of long-term debt)	808.0	686.6
Shareholders' equity	\$ 509.9	\$ 492.5
<b>Financial ratios</b>		
Operating ratio	92.90%	92.80%
EBITDA/Revenues	12.40%	12.53%
Return on equity	15.90%	8.40%
Payout ratio (regular)	n/a	97.00%

n/a = not applicable

### Revenues

(In millions of dollars)



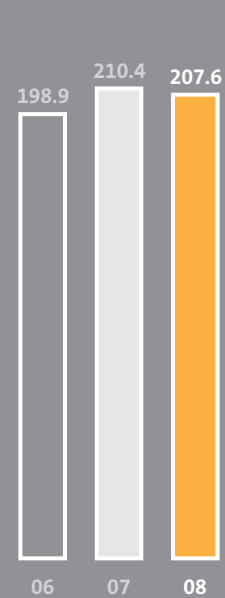
### EBITDA

(In millions of dollars)



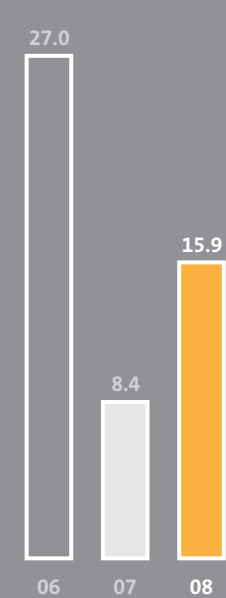
### Cash Flow from Operating Activities

(In millions of dollars)



### Return on Equity

(In percentage)



### Revenues per Sector

(In percentage)

Retail	16%
Energy	14%
Forest Products	13%
Automotive	10%
Services	8%
Metals & Mining	7%
Waste Management	6%
Manufactured Goods	6%
Food & Beverages	5%
Building Materials	5%
Chemicals & Explosives	4%
Maritime Containers	4%
Others	2%